

## THE L. A. KINSEY CO.

INCORPORATED  
CAPITAL, \$25,000. FULL PAID.

—DEALERS—

## Chicago Grain and Provisions

New York Stocks.

BRANCH—National Bank, Terre Haute, Ind.  
Long Distance Telephone, 175.

11 and 13 WEST PEARL STREET.

## STOCKS MORE ACTIVE

COURSE OF PRICES IRREGULAR AND  
SALES WELL DISTRIBUTED.

Some Investment Demand, Both For-

eign and Local, For Bonds—Lo-

cal Trade Quiet.

At New York, yesterday, money on call

was easy at 1 1/2 per cent.; last loan,

2 1/2; closed offered at 1 1/2 1/4.

Prime mercantile paper, 3/4 per cent.

Sterling exchange, steady, with local

business in bankers' bills at \$187 1/2 for

demand and at \$186 1/4 for 30 days; posted rates,

\$185 1/4 for 60 days and \$184 1/4 for 90 days.

Silver certificates, 65 1/2 per cent; bar silver,

65 1/2; Mexican dollars, 65 1/2. At London

half gold closed at 105 1/2. Total sales of stocks were

15,000 shares, including: American Sugar, 150; Burlington,

3,000; Chicago Gas, 3,000; Columbus,

Hocking Valley &amp; Toledo, 4,000; Delaware

&amp; Hudson, 7,000; Manhattan, 6,000; Northern

Pacific, 1,000; Northern Pacific preferred,

2,000; St. Paul, 1,000.

The New York stock market was slightly

more active yesterday and the dealings,

aside from Northern Pacific preferred and

Sugar, which ranked first and second in

extent of trading, were fairly well distributed.

The course of prices was irregular, with

some special movements in a few

stocks, due to particular developments.

The Northern Pacific securities were de-

cidedly strong features on a demand for

foreign account based on rumors of im-

pending alliances likely to strengthen the

system and expectations of improved con-

ditions. The common stock rose fractionally,

while the preferred gained 1/4, touching

2 1/4. A favorable sympathetic influence on

the general list resulted, which served to

offset a demonstration against Burlington

by the bears, which was attended by pre-

dictions of a demonstration against Burlington

for December. The coal stocks on moderate

transactions were again prominent. The

Lockport and Bear River stocks, which

were left of \$109 1/4 after charges and dividends,

and earnings of only a little over 5 per

cent, of the stock, as against the 7 per cent

paid, stemmed an advancing movement

that had been in progress in the group. On

liquidation and bear pressure the stock de-

clined 1/4, and Delaware &amp; Hudson and

New Jersey Central 1/4 per cent, each.

Substantial but not complete rallies were

quantitatively confined to the two first mentioned

properties. The coal stocks showed a con-

siderable interest. Long Island jumped

4 1/4 per cent to 8 1/4 on a belief that Mr.

Wheeler's report, which showed a 7 per cent

dividend, submitted by President Baldwin to the

syndicate and encourage the execution of its

plans for the development and extension of

the property. The bears again selected

the Manhattan for a special target and forced

the price down 1/4. Great Southern, which

railway shares generally moved within

narrow limits with the general upswing.

Railway bonds were unusually active, and

in the cases of some of the recently de-

pressed issues, notably in Hocking Valley

sixes, which rose an extreme 10 per cent,

to 12 1/2 on the settlement of the salaries and

announced yesterday. Sugar lacked sup-

port late in the day and dropped a point.

This decline and the weakness of the

thracite coal stocks caused recessions in the

general list, but a rally occurred toward

the close, which was partly attributed to

the announcement of a reduction in sterling

exchange. The market left off

steady at slight net changes.

The bond market was unusually active

on an investment account, showing a local

account. The dealings covered a

wide variety of issues and some striking

gains were made. The most important changes were in Utah

Southern general trust receipts, 3 1/4 per

## LOCAL GRAIN AND PRODUCE.

More Activity in Trade, with Strong-

er Prices the Feature.

On the wholesale streets and on Commission

road yesterday more activity to business was

noticeable. With the milder weather merchan-

dis are bestirring themselves and are disposed

to push things. Grocers were quite busy all day

and dry goods houses had more business than in

any day of the last ten. Druggists and leather

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## WHEAT DECLINES TO 73C

REACTION FROM TOP PRICES SINCE

MONDAY OF 8 CENTS.

Good Export Business Brought About

a Recovery to 74 1/2 Yesterday

—Provisions Stronger.

CHICAGO, Jan. 29.—Wheat sold for a time

today at 73 cents, marking an 8 cent decline

for the week. It recovered later and closed

steadily at 74 1/2 cents, the decline from yester-

day's high of 75 1/2 cents. The reaction was

the principal reason for the decline,

the recovery being on the good ex-

port business late in the season. Corn and

oats were independently strong, advancing

5 and 3 1/2 cents, respectively. Provisions ad-

vanced 2 1/2 to 3 cents. The market was

characterized by its closing feature the day

before. It was rumored that a big line of

long wheat was hanging over the market,

and fears that this would be thrown over-

board caused a very wobbly beginning to

the day, and May, which sold at 74 1/2 at

yesterday's close, opened today at 74 1/2

down to 74 1/2. The first Liverpool

cables, which came in before the opening

hour, showed declines of 1 1/2 to 2 cents.

It was looked on as merely reflecting yester-

day's decline, but the London market was

not so quiet. The Liverpool market was

opening quiet, which the London market

may have caused was neutralized when

second cables came in, showing a substan-

tial recovery. This, coupled with the small-

ness of the local and Northwest receipts,

caused a better feeling, and, under influ-

ence of the London market, wheat rose

to 75 1/2 cents. The market was

buying commission men reported the best

demand from the United Kingdom they have

had in a long time, and this was no small

factor in strengthening prices. Chicago got

29 carloads, as compared with 143 a year

ago, and Minneapolis and Duluth together

received 134 cars, as against 103 a year

ago. The corresponding day of the

year before, after 1896 had been reached

the market was strong, and the heavy

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